

Mecklenburg County FY15  
Summary of Room Occupancy Tax Collections

	Jan-15	YTD
Gross Tax/ Penalties Collected:	\$ 2,586,135.99	\$ 20,047,063.55
Less Administrative Costs	38,792.04	300,705.95
Less Convention Center Allocation	<u>1,293,068.00</u>	<u>10,023,531.78</u>
Net Proceeds for Distribution	1,254,275.96	9,722,825.82
Less Charlotte Regional Visitors Authority		
50% of First Net Million		500,000.00
35% of Second Net Million		350,000.00
25% of Additional Net Millions	<u>313,568.99</u>	<u>1,930,706.46</u>
Balance for Distribution	940,706.97	6,942,119.37
Less: Town of Cornelius		
Tax Collected	27,908.67	257,853.79
Convention Center Allocation	<u>13,954.34</u>	<u>128,926.90</u>
Net Available for Town	13,954.34	128,926.90
Administrative Costs	<u>418.63</u>	<u>3,867.81</u>
Net for Town	13,535.70	125,059.09
X 120%	<u>x120%</u>	<u>x120%</u>
Net Due Cornelius	16,242.85	150,070.91
Less: Town of Davidson		
Tax Collected	21,464.56	170,890.14
Convention Center Allocation	<u>10,732.28</u>	<u>85,445.07</u>
Net Available for Town	10,732.28	85,445.07
Administrative Costs	<u>321.97</u>	<u>2,563.35</u>
Net for Town	10,410.31	82,881.72
X 120%	<u>x120%</u>	<u>x120%</u>
Net Due Davidson	12,492.37	99,458.06
Less: Town of Huntersville		
Tax Collected	106,299.55	704,639.59
Convention Center Allocation	<u>53,149.78</u>	<u>352,319.80</u>
Net Available for Town	53,149.78	352,319.80
Administrative Costs	<u>1594.49</u>	<u>10,569.59</u>
Net for Town	51,555.28	341,750.20
X 120%	<u>x120%</u>	<u>x120%</u>
Net Due Huntersville	61,866.34	410,100.24
Less: Town of Matthews		
Tax Collected	47,423.92	458,794.07
Convention Center Allocation	<u>23,711.96</u>	<u>229,397.04</u>
Net Available for Town	23,711.96	229,397.04
Administrative Costs	<u>711.36</u>	<u>6,881.91</u>
Net for Town	23,000.60	222,515.12
X 120%	<u>x120%</u>	<u>x120%</u>
Net Due Matthews	27,600.72	267,018.15
Less: Town of Pineville		
Tax Collected	75,483.40	584,368.47
Convention Center Allocation	<u>37,741.70</u>	<u>292,184.24</u>
Net Available for Town	37,741.70	292,184.24
Administrative Costs	<u>1132.25</u>	<u>8,765.53</u>
Net for Town	36,609.45	283,418.71
X 120%	<u>x120%</u>	<u>x120%</u>
Net Due Pineville	43,931.34	340,102.45
Balance for Distribution after Towns' Shares	778,573.35	5,675,369.56
Distribution to City/County:		
City of Charlotte (89.24%)	694,798.86	5,064,699.79
Mecklenburg County (10.76%)	<u>83,774.49</u>	<u>610,669.76</u>
Total Net Distributions	<u>1,254,275.96</u>	<u>9,722,825.82</u>
City Wire:	2,301,435.84	17,868,938.03